



Taekwondo Australia Limited

ACN 139 237 522

By-Law

Assignment of State Membership And Application of State Fees and Levies

Enacted 19 February 2011

Board Meeting Number 40

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TAEKWONDO AUSTRALIA LTD
ACN 139 237 522
("Company")

Resolution of the Board

We being directors of the Company entitled to vote on resolutions are by majority vote executing this Resolution in favour of the resolutions set out below:

CURRENT BOARD MEMBERS

Hassan Iskander, Robert James Ferguson, Lydia Zakkas, John, Herbert Redgrove, Gregory Michael Griffin, Ivan Haschynski, Danijel Crkvencic, Marianne Barker and Arfaras Agapitos

BACKGROUND INFORMATION

1. The meeting of State Delegates held on 6 November 2010 requested that the Company's annual renewal of Student, Associate and Instructor members be extended to incorporate membership renewal with their respective State Division.
2. Furthermore, the State Delegates requested that a state membership fee be incorporated in the annual Company membership renewal and that such fee be remitted to the State Division in the financial year that it is collected.
3. The Board has the constitution power under provisions of Rule 34.1 *Board to formulate By-Laws* to establish new categories of members.

RESOLUTION

The Board (by majority) resolve to exercise its powers under 34.1 of the Company's Constitution to formulate a new By-Law as follows:

1. *Declare a new By-Law which appends to Rule 6.1 to read:*

Effect of Becoming a Member

All categories of Individual members, save for Life Members, shall also be deemed to be members of their respective State Division of the Company and assigned all rights as deemed within the respective State Division's constitution.

2. *Declare a new By-Law which appends to Rule 8 to read:*

Return to State Divisions of Fees and Levies

Any fees or levies payable by Individual members to the Company in respect to membership of their respective State Division of the Company shall be remitted in full to the State Division within the financial year that they are collected.